

Press Release

Nayara Energy Launches Weather Station to Empower over 450 Local Farmers in Devbhumi Dwarka District

Vadinar, November 25, 2020 : Nayara Energy, a new-age downstream company of international scale, is committed to sutainable development of the local communities, with special focus around its Vadinar refinery. As part of this commitment, Nayara Energy has installed a weather station in the village Vadaliya Sihan enabling 450 farmers to have access to weather advisory services. This first-of-its-kind initiative within the region will enable the farming community by -

- Providing live data generated through Automatic Weather Station (AWS) along with accurate weather forecasts
- Allowing time-sensitive decision-making on different varieties of crops, irrigation, pesticides and fertilizers
- Helping them efficiently plan agricultural operations with reduced risks
- Offering location-specific agro-advisory
- Increasing farm income and saving costs

Commenting on the launch of this initiative, Prasad Panicker, Director and Head of Refinery at Nayara Energy said "At Nayara Energy, we continue our sustainable efforts to support the communities surrounding our Vadinar refinery. In addition to various socio-economic development initiatives undertaken in the region, we are proud to launch a weather station to support the farming community. The weather station will play a critical role to optimize crop irrigation patterns and safeguard the crop against adverse environmental conditions."

"Our endeavors for the local farmers are designed with an overall focus on doubling farmer's income by introducing new-age technology and climate-smart agricultural practices," Prasad added.

About Nayara Energy

Nayara Energy is a new-age downstream company of international scale with strong presence across the hydrocarbon value chain from refining to retail. In August 2017, the company was acquired by international investors, Rosneft and an investment consortium comprising of global commodity trading firm Trafigura and UCP Investment Group. The company owns and operates India's second largest single-site refinery at Vadinar, Gujarat with a current capacity of 20MMTPA. The refinery is one of the world's most modern and complex refineries with a complexity of 11.8, which is amongst the highest globally. Nayara Energy is geared up to drive the vision of delivering crude to chemicals. The company has also invested in a 450,000 Tonnes per annum Polypropylene unit.

More information about Nayara Energy is available at www.nayaraenergy.com

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